

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:4234
ANSWERED ON:12.12.2016
CSR Expenditure by Oil Companies
Raghavan Shri M. K.

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government has turned the Public Sector Oil Companies from economic institution to a social sector department;
- (b) if so, the details thereof;
- (c) whether these companies have incurred loss or become profit making bodies during the last three years due to this change over; and
- (d) if so, the details thereof along with loss/profit made during the said period, company/product-wise?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DHARMENDRA PRADHAN)

(a)&(b) - As a part of their Corporate Social Responsibility (CSR), PSUs have been undertaking CSR interventions around their work centres. Oil PSUs have been earmarking 2% of their Profits for CSR projects. CSR activities are undertaken under the heads identified under Schedule VII of the Companies Act 2013 with special focus on Health (Nutrition, Sanitation, and Drinking Water), Education, Skill Development, Rural Development, Women Empowerment, Environment Centric Initiatives and Care for the Elderly & Differently-abled persons.

(c)&(d) - Profits of major Oil PSUs` during the last three years are as under:
(Rs. in Crores)

PSU PROFIT AFTER TAX

2013-14 2014-15 2015-16

GAIL 4375.00 3039.00 2299.00

HPCL 1733.26 2733.26 3862.74

BPCL 4061.00 5085.00 7432.00

ONGC 22095.00 17733.00 16004.00

IOCL 7019.00 5273.00 10399.00

EIL 479.76 307.98 258.31

NRL 371.09 718.31 1222.34

OIL 2981.30 2510.20 2330.10
